

Rank in 2020	Rank in 2019	School name	Country	Weighted salary (US\$)	Salary percentage increase
1	2	Harvard Business School	US	210,110	110
2	4	University of Pennsylvania: Wharton	US	211,543	107
3	1	Stanford Graduate School of Business	US	222,625	117
4	3	Insead	France / Singapore	181,277	101
5	5	Ceibs	China	185,103	187
6	8	MIT: Sloan	US	197,177	119
7	6	London Business School	UK	171,492	105
8	9	Columbia Business School	US	202,238	115
9	19	HEC Paris	France	164,529	133
10	7	University of Chicago: Booth	US	191,679	123
11	14	Northwestern University: Kellogg	US	186,438	109
12	10	University of California at Berkeley: Haas	US	193,630	110
13	12	Iese Business School	Spain	151,347	119
14	11	Yale School of Management	US	178,829	128
15	17	National University of Singapore Business School	Singapore	167,070	148
16	15	Dartmouth College: Tuck	US	177,819	112
16	19	Duke University: Fuqua	US	174,070	123
18	23	University of Virginia: Darden	US	170,240	128
19	16	University of Cambridge: Judge	UK	162,662	95
19	18	HKUST Business School	China	157,025	113
21	13	University of Oxford: Saïd	UK	156,739	103
22	25	New York University: Stern	US	166,392	122
23	27	Cornell University: Johnson	US	166,035	123
24	21	Esade Business School	Spain	140,686	117
25	22	IMD Business School	Switzerland	156,421	67
25	26	UCLA: Anderson	US	166,720	111
27	33	Indian Institute of Management Bangalore	India	183,703	157
28	24	Indian School of Business	India	161,174	188
29	31	SDA Bocconi School of Management	Italy	140,404	120
30	28	University of Michigan: Ross	US	164,336	115
31	29	Georgetown University: McDonough	US	154,898	130
31	35	Carnegie Mellon: Tepper	US	160,128	126
33	34	Fudan University School of Management	China	131,041	203
34	39	University of Florida: Warrington	US	132,250	156
35	30	Nanyang Business School, NTU Singapore	Singapore	136,365	119
36	46	University of Southern California: Marshall	US	158,577	121
37	51	Shanghai Jiao Tong University: Antai	China	130,736	201
38	-	Renmin University of China Business School (RMBS)	China	120,614	188
39	52	University of North Carolina: Kenan-Flagler	US	147,940	130
40	37	University of Texas at Austin: McCombs	US	156,174	98
40	43	Indiana University: Kelley	US	137,049	133
42	49	Indian Institute of Management Calcutta	India	165,900	138
43	36	Warwick Business School	UK	117,047	78
44	54	Washington University: Olin	US	131,207	112
45	59	Alliance Manchester Business School	UK	128,745	103
45	52	Vanderbilt University: Owen	US	148,039	132
47	-	Shanghai University of Finance and Economics: College of Business	China	119,531	216
47	38	Emory University: Goizueta	US	149,532	119
47	49	University of Washington: Foster	US	143,074	109
50	57	CUHK Business School	China	124,603	119
50	64	City, University of London: Cass	UK	133,679	93
52	31	IE Business School	Spain	135,422	83
53	60	Georgia Institute of Technology: Scheller	US	138,586	138
54	42	Sungkyunkwan University GSB	S Korea	128,188	98
55	39	Imperial College Business School	UK	122,258	64
56	41	The University of Hong Kong	China	129,702	113
57	56	Rice University: Jones	US	149,332	103
57	58	University of Notre Dame: Mendoza	US	140,924	142
59	63	Pennsylvania State University: Smeal	US	133,483	131
60	66	Babson College: Olin	US	148,155	116
61	47	Indian Institute of Management Ahmedabad	India	186,866	91
62	43	Durham University Business School	UK	110,506	107
63	43	Singapore Management University: Lee Kong Chian	Singapore	115,039	125
64	71	WHU – Otto Beisheim School of Management	Germany	125,238	84
65	48	University of California at Irvine: Merage	US	135,170	113
66	55	Rotterdam School of Management, Erasmus University	Netherlands	115,955	76
67	68	Boston University: Questrom	US	128,696	136
68	69	University of St Gallen	Switzerland	127,022	73
69	-	Northeastern University: D'Amore-McKim	US	107,350	159
70	90	George Washington University	US	129,356	115
71	77	Mannheim Business School	Germany	124,415	83
72	84	Ohio State University: Fisher	US	137,172	134
73	72	University of Maryland: Smith	US	131,642	117
74	73	University of Pittsburgh: Katz	US	116,559	139
74	92	SMU: Cox	US	134,659	105
76	83	University of Rochester: Simon	US	128,405	140
77	-	University of Connecticut School of Business	US	134,093	114
78	81	University of Minnesota: Carlson	US	133,274	93
79	80	EMLyon Business School	France	96,290	81
80	61	Melbourne Business School	Australia	115,679	74
81	79	ESMT Berlin	Germany	116,933	64
81	96	University of Texas at Dallas: Jindal	US	111,606	104
83	78	Brigham Young University: Marriott	US	135,649	136
84	86	The Lisbon MBA Católica Nova	Portugal	105,394	74
85	75	Purdue University: Krannert	US	119,908	117
86	99	Texas A & M University: Mays	US	132,598	110
87	94	Western University: Ivey	Canada	109,390	85
88	-	Edhec Business School	France	104,737	70
88	70	AGSM at UNSW Business School	Australia	106,393	62
88	93	Essec Business School	France	109,854	58
91	87	McGill University: Desautels	Canada	104,581	78
92	81	Wisconsin School of Business	US	130,443	98
93	-	Miami Herbert Business School	US	114,000	112
94	85	University of Toronto: Rotman	Canada	99,360	72
95	87	University of Edinburgh Business School	UK	107,332	68
96	-	University of California at San Diego: Rady	US	115,080	94
97	74	Macquarie Business School	Australia	120,091	83
98	-	City University of Hong Kong	China	91,611	159
99	89	University College Dublin: Smurfit	Ireland	107,795	68
100	-	University of Georgia: Terry	US	109,432	110

Table notes
 Footnotes:
 * KPMG reported on the results of obtaining evidence and applying specified audit procedures relating to selected survey data provided for the Financial Times 2020 MBA ranking for selected business schools. Enquiries about the assurance process can be made by contacting Lori Huber of KPMG at lahuber@kpmg.ca. The specified audit procedures were carried out between November and December 2019. The audit date published denotes the survey for which the specified audit procedures were conducted. **These schools run additional courses for MBA students for which additional language skills are required.
 Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 170 schools are divided into four groups, indicated by bold lines: those in groups one and two score above the average for the cohort, and groups three and four are below it. The difference in score between schools ranked consecutively is greater within groups one and four than in groups two and three. The top 10 participants, down to University of Chicago: Booth, form the top group of MBA providers. The second group, headed by Northwestern University: Kellogg, spans schools ranked 11 to 35. The 49 schools within the third group are headed by University of Southern California: Marshall, at 36th. The remaining 16 schools headed by Purdue University: Krannert, at 85th, make up the fourth group.